

Income Statement

	2023	2022
Operating Revenues	\$ 9,776,014	\$ 9,595,158
Operating Expenses	\$ (8,049,427)	\$ (7,205,824)
Operating Income	\$ 1,726,587	\$ 2,389,334
Interest & Other Income	\$ 324,121	128,116
Internet Expense	\$ (336,127)	\$ (334,095)
Margins	\$ 1,714,581	\$ 2,183,355

2023 Eastern Slope Rural Telephone Association, Inc Financial Report

Balance Sheet

	2023
Assets	
Total Telephone/Internet Plant	\$ 58,207,102
Less: Accumulated Depreciation	(29,016,906)
NET PLANT	\$ 29,190,196
Cash & Cash Equivalents	\$ 1,897,146
Temporary Investments	404,000
Accounts Receivable	465,094
Interest and Dividend Receivable	63,047
Material & Supplies	1,240,896
Prepayments	119,342
Marketable Securities	6,555,270
Notes Receivable	-
Other Investments	931,589
TOTAL ASSETS	\$ 40,866,580
Liabilities	
Accounts Payable	\$ 46,709
Accrued Taxes	251,973
Current portion of long-term debt	870,000
Other Accrued and Current Liabilities	640,982
Long Term Debt-RUS	8,955,123
Other Noncurrent Liabilities	3,870,649
Margins & Equities	26,231,144
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 40,866,580