

ABOUT EASTERN SLOPE

Eastern Slope Technologies or ESTech is a wholly owned subsidiary of Eastern Slope Rural Telephone Association (ESRTA), which is a non-profit organization that was incorporated in January of 1952. We provide telephone and high speed internet to the communities of Hugo, Arriba, Bennett, Eads, Flagler, Genoa, Haswell, Karval, Kit Carson, and Woodrow with our headquarters located in Hugo.

Eastern Slope Technologies is governed by our Board of Directors, elected by the members of our cooperative. The Board of Directors determines the retirement of capital credits to its members, based on the cooperative's financial stability.

CONTACT US WITH ANY QUESTIONS ON CAPITAL CREDITS



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719-743-2441



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WHAT YOU NEED
TO KNOW ABOUT
**BEING A
COOPERATIVE
MEMBER**

CAPITAL CREDITS

As a member you are also an owner.
All members fit together to make up the
Eastern Slope Cooperative

HELPFUL DEFINITIONS



MEMBER NUMBER 99999
YEAR 2022

THIS IS NOT A BILL
DO NOT PAY OR DEDUCT THESE
AMOUNTS FROM YOUR TELEPHONE BILL

Allocation Statement

PATRONAGE CAPITAL STATEMENT

AGREEMENT	TYPE	PATRONAGE	CREDITS
(111)111-1111	Eastern Slope Patronage	558.00	30.16
(222)222-2222	Eastern Slope Patronage	542.05	29.30
(333)333-3333	Eastern Slope Patronage	364.81	19.72
(444)444-4444	Eastern Slope Patronage	354.64	19.17
(555)555-5555	Eastern Slope Patronage	442.89	23.94
(666)666-666	Eastern Slope Patronage	2,166.05	117.09
PATRONAGE CREDITS THIS YEAR		2022	239.38
BALANCE FROM PIROR YEARS			15,779.51
TOTAL CREDITS TO DATE		TOTAL	16,015.89

Member: When you subscribe to eligible services offered by ESRTA, you become a member of the cooperative. As a member of a cooperative, you are an owner.

Allocation: The portion of operating margins “allocated” or assigned to your capital credit account in proportion to the services you subscribe to. The more qualified services you subscribe to, the more capital credits you will earn. The allocation statements are mailed in the spring of each year.

Patronage: The amount you paid for the services you subscribed to during the year. That year is referenced at the top of the allocation statement.

Retirement: The Board of Directors will review the cooperative’s financial health and, at their discretion, declare a retirement. If the Board declares a retirement and your capital credit account qualifies, your check will be available at the Annual Meeting of the Members, or mailed to the address on your account following the meeting.

Please make sure to keep your mailing address current with us if you move out of the Eastern Slope service area. We will continue to mail your eligible capital credit refund checks to the last known address until all capital credits in your account have been retired.

This patronage capital statement lists the amount of capital credits allocated to you for the year 2022. Capital Credits are allocated from the cooperative’s annual margins. The amount allocated is determined by the amount of business you do with ESRTA each year and ESRTA’s margins for the year. Capital Credits are not available as cash until the Board of Directors of the cooperative authorizes their retirement. Please do not pay or deduct these amounts from your telephone bill.

FREQUENTLY ASKED QUESTIONS

What are Capital Credits? Capital credits reflect each member’s ownership in the cooperative. As a non-profit, ESRTA allocates its annual operating margins to the members in the form of capital credits, in proportion to the services purchased.

Can my capital credit allocation be applied to my telephone account? No. Capital credit allocations are not cash until such time as the Board of Directors chooses to retire them.

Once a decision is made to retire capital credits, checks are issued and distributed to all members who had service with the coop in the year or years being retired.

What happens if I pass away before my Capital Credit account is paid out? For an individual membership, the capital credit account is available for retirement upon request and at the Board of Directors discretion. The executor of the estate must contact the Business Office to receive the necessary paperwork to make this request.

For joint membership, the membership will be held by the sole surviving member. In this instance the surviving member will continue to receive allocations and retirements as normal.